

Section Note Taking Transparency 180 B
The Rise of Totalitarianism Section 2

The Great Depression

Causes

- Lower earnings led to falling demand.
- Overproduction
- Federal Reserve policies
- Financial crisis
- Stock prices crash.

Effects

- Unemployment
- Cannot afford food
- Loss of faith in capitalism and democracy

Reactions

- High tariffs
- Popular Front in France
- New Deal in the United States